Land Auction

74 Acres - Clay Co.
Section 2 - Sioux Township

Wednesday - May 11, 2011 - 10:00 am
Dickens Community Center, Dickens, Iowa

Location: 3-1/2 miles east of Spencer on blacktop B24 then 1-1/4 miles north on 270th Ave.

Legal: Part of the North Half (N1/2) of the Southeast Quarter (SE1/4) of Section Two (2), Township Ninety-six (96), Range Thirty-six (36) West of the 5th PM Clay Co., Iowa

Land Description: A tract of level to nearly level all tillable farmland with excellent productive reputation soils. The 72.8 FSA crop acres are all in one field. The Stukey farm is bordered on the east by gravel road 270th Avenue. The improved acreage is not included.

FSA Information:

<table>
<thead>
<tr>
<th>Crop</th>
<th>Acres</th>
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</thead>
<tbody>
<tr>
<td>Cropland</td>
<td>72.8</td>
</tr>
<tr>
<td>Corn Base</td>
<td>36.6</td>
</tr>
<tr>
<td>Corn Direct/CC Yield</td>
<td>111/111</td>
</tr>
<tr>
<td>Soybean Base</td>
<td>34.7</td>
</tr>
<tr>
<td>Soybean Direct/CC Yield</td>
<td>36/36</td>
</tr>
</tbody>
</table>

RE Taxes: $1,670.00 annually

Soils: Nicollet, Webster, Clarion, Ocheda, Waldorf and Okoboji Ave. CSR 75.5

Possession: Subject to a cash lease for 2011. All rent for the 2011 crop year goes to Buyer.

Terms: 10 percent down sale day. Balance due at close on or before June 15, 2011

Brokers Note: The Acre Co. is pleased to be offering the Stukey farm at auction. Land buyers, here is one of those hard to find inside all tillable top CSR farms located in the Spencer area that would make a great farmland investment. This sale is subject only to the approval of the Sellers at the auction. We look forward to seeing you sale day!

For more information call Chuck Sikora 712-260-2788.

Shane and Brenda Stukey, owners

Attorney: Mike Bovee – Montgomery, Barry and Bovee, Spencer, IA
Broker / Auctioneer: Jon Hjelm / The ACRE Co., Spencer, Iowa 712-262-3529
Chuck Sikora 712-260-2788
The ACRE Co., Spencer, IA 712-262-3529 theacreco.com

** Real estate Land Institute member **

This sale is subject only to the approval of the Seller the day of the auction. The Owner reserves the right to reject any and all bids. Any Announcements made sale day will supersede all printed material. Information contained herein is gathered from sources deemed reliable but cannot be guaranteed by Jon Hjelm/The Acre Co.